



Crews & Associates

Investment Bankers



**WEST VIRGINIA
STATEMENT OF
QUALIFICATIONS**



FIRM DESCRIPTION

History

Crews & Associates, Inc. (“Crews”) is a full-service investment banking firm with more than 200 employees dedicated to the structuring, financing and distribution of fixed-income products. Founded in 1979 in Little Rock, Arkansas, Crews has more than 160 registered sales representatives who market these fixed-income products through a national network of investor clients. **The firm provides funding through tax-exempt and taxable bonds, notes, certificates of participation, and leases for a vast range of projects.**

- » **Government Infrastructure**
- » **Healthcare**
- » **Utilities**
- » **Higher Education**
- » **Equipment Financing**
- » **Energy-Savings Leases**
- » **Industrial Development**
- » **Housing**
- » **Corporate**
- » **Real Estate**
- » **Public-Private Partnerships**
- » **Non-Profit**

Crews is a wholly owned subsidiary of First Security Bancorp, a financial services holding company with \$3.8 billion in assets. Our affiliation with First Security and its management team provides additional resources to our firm and enhances our company’s management team, our access to capital and our access to the most advanced technology.

Our firm, along with our affiliates, First Security Beardsley Public Finance and First Security Finance, provides bond, note, and lease financing as well as underwriting and advisory services to public, private, and non-private entities located throughout the nation. Over three decades, our firm has developed an extensive investor client base that allows us to offer our clients a variety of financing options. **Our investor clients include:**

- » **High Net Worth Individuals**
- » **Investment Advisors**
- » **Public Investment Systems**
- » **Retirement Systems**
- » **Foundation Portfolios**
- » **Insurance Company Portfolios**
- » **Mutual Funds**
- » **Commercial & Community Banks**
- » **Bank Trust Divisions**



FIRM DESCRIPTION (CONTINUED)

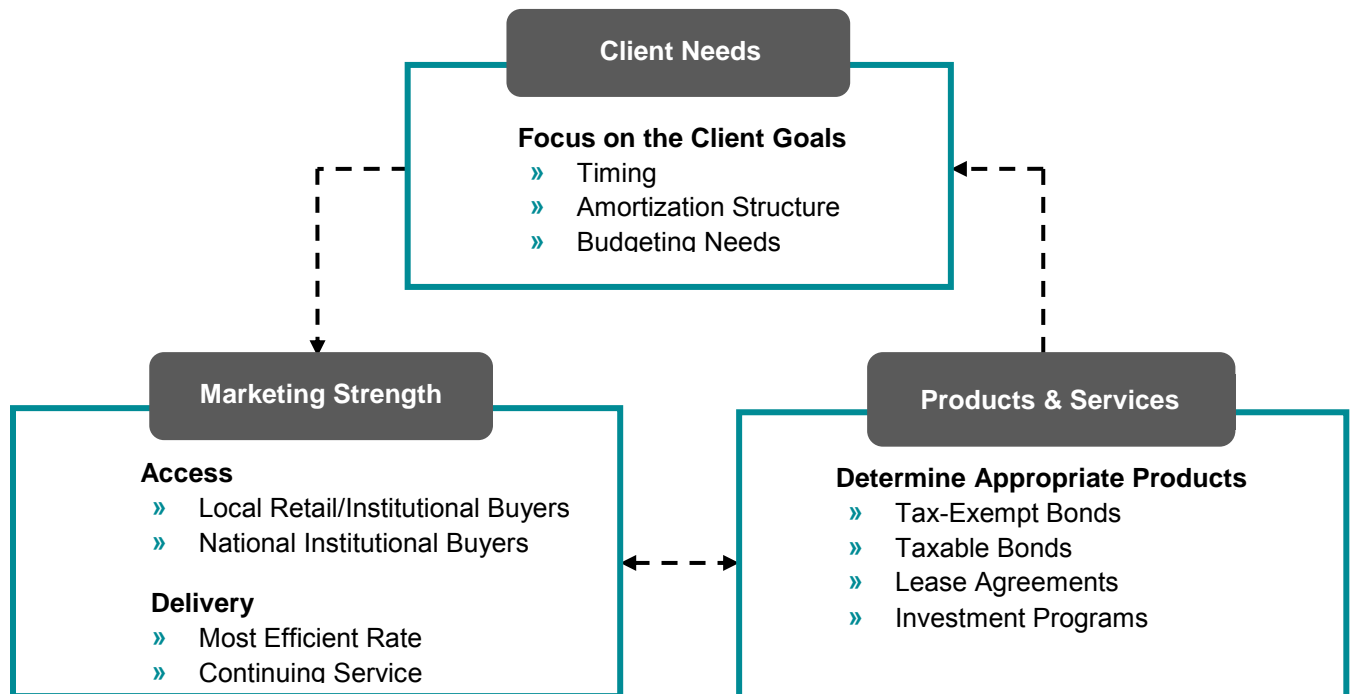
Capital Markets Group

Committed to Municipal Bond Underwriting

Our Capital Markets Group provides public, private and non-profit entities with access to the lowest cost of borrowing. As evidenced by our underwriting success and by the continued growth in our financial and human resources, the Capital Markets Group is one of the most critical components of our company.

Since 1990, our Capital Markets Group has grown to include public finance specialists in our **Little Rock, Arkansas**, headquarters, as well as **Alabama, Louisiana, Maryland, Mississippi, Missouri, Texas, and West Virginia**. The Capital Markets Group includes 32 professionals who have direct experience in structuring and marketing transactions, obtaining credit enhancement and providing other financial advisory services for our clients in 49 states, the District of Columbia and Puerto Rico.

The Capital Markets Group provides superior quality and service utilizing the following approaches:





FIRM DESCRIPTION (CONTINUED)

Underwriting Experience

Crews is ranked among the top 50 investment banking firms in the United States.¹ We are also a leading underwriter of negotiated issues, competitive issues and bond issues of \$10 million par value and under.² The following graph summarizes our recent underwriting activity:



Source: Thomson Reuters

¹Ranked 40th NATIONALLY as Senior Book Running Manager for municipal bond issues of any size.

²Ranked 19th NATIONALLY as Senior Book Running Manager for municipal bond issues of \$10 million par value and under.

West Virginia Underwriting Experience

Since 2000, we have participated in more than 180 financings for West Virginia issuers totaling more than \$5.16 billion. Refer to Appendix A for a representative list of our activity in the West Virginia bond market.



FIRM DESCRIPTION (CONTINUED)

Capital

As a broker-dealer operating under the Financial Industry Regulatory Authority (FINRA), Crews issues monthly financial and operational reports.* As of July 31, 2011 the firm has:

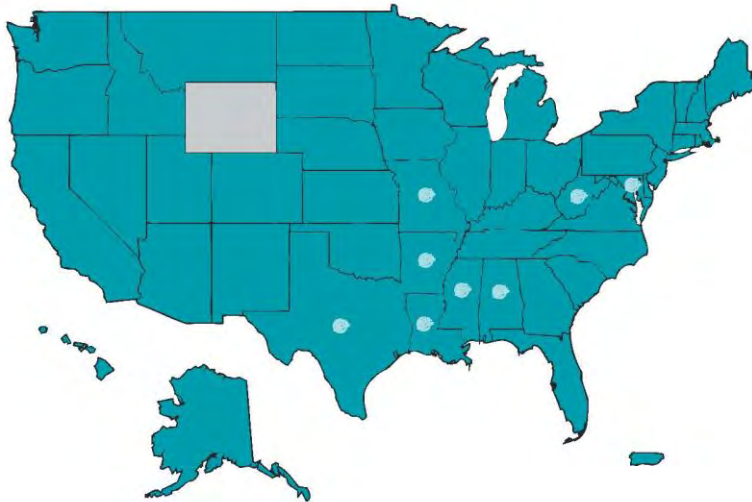
Total Capital	Equity Capital	Net Capital	Excess Net Capital
\$39,037,627	\$39,037,627	\$23,462,195	\$21,753,139

*Both audited and unaudited statements are available at www.crewsfs.com.

Crews has underwritten single bond issues in excess of \$100 million as sole-senior manager and has the ability to underwrite even larger issues

Financing Throughout the United States

Crews commenced active underwriting of municipal and tribal bond issues in 1990 and, to date, has participated in financings in 49 states, the District of Columbia and Puerto Rico.





INVESTMENT BANKING TEAM



SCOTT BEARDSLEY

Executive managing Director

521 President Clinton Ave., Suite 800

Little Rock, AR 72201

P: (501) 978-6385

E: sbeardsley@crewsfs.com

Scott Beardsley joined Crews & Associates in 2004 and is the Executive Managing Director of the firm's Capital Markets Group. The Capital Markets Group offers issuers nationwide a full range of underwriting, financial advisory, and analytical services tailored to the unique circumstances of each issuer. Scott also serves as President of First Security Finance, a non-bank affiliate that specializes in tax-exempt municipal leases.

Prior to joining Crews, Scott worked with his family's independent municipal financial advisory firm. He has worked on over 500 Arkansas school bond issues totaling over \$2 billion.

Expertise

- » School Financing in Arkansas
- » Structuring Lease Purchases

Education and Professional Licensing, FINRA

- » Kansai Gaidai (Osaka, Japan) attended
- » University of Arkansas, graduated Cum Laude, earned B.A. in Business Administration
- » MBA, Southern Methodist University in Dallas
- » Series 7, General Securities Representative
- » Series 53, Municipal Securities Principal
- » Series 63, Uniform Securities Agent State Law Examination
- » Series 79, Investment Banking Representative



INVESTMENT BANKING TEAM (CONTINUED)



RUSH HARDING

Chief Executive Officer

521 President Clinton Ave., Suite 800

Little Rock, AR 72201

P: (501) 978-7903

E: rharding@crewsfs.com

Mr. Harding, along with six other business professionals, founded Crews in 1979. Today, he is the firm's chief executive officer; he oversees the affairs of the company and directly manages all of its sales and marketing efforts.

Expertise

Mr. Harding has 30 years of experience in the municipal bond industry. He is knowledgeable in every aspect of the industry and is recognized as a leading authority on West Virginia and Arkansas bonds. He personally approves the structure, marketing and distribution of all bonds underwritten by Crews.

Professional Memberships

- » University of Central Arkansas Board of Trustees
- » Arkansas Sports Hall of Fame
- » Arkansas Art Center Board of Trustees

Education

- » United States Military Academy at West Point
- » University of Central Arkansas



INVESTMENT BANKING TEAM (CONTINUED)



GREG ISAACS

Senior Managing Director

300 Summers Street, Suite 930

Charleston, WV 25301P: (304) 344-1733

E: gisaacs@crewsfs.com

Greg Isaacs joined Crews in 1994, when he opened the firm's Charleston, West Virginia branch office. From his home state, Greg has successfully worked with the majority of the state's bond issuers and has negotiated ratings, bond insurance and letters of credit on behalf of many state organizations.

Expertise

- » Taxable and Tax-Exempt Obligations
- » Forward Refunding Programs
- » Proceeds Investments
- » Letter of Credit Supported Finance
- » Health Care
- » Water and Sewer
- » West Virginia Municipalities

West Virginia Experience

- » State of West Virginia
- » West Virginia Economic Development Authority
- » West Virginia School Building Authority
- » West Virginia Parkways Authority
- » West Virginia Dept. of Health and Human Resources
- » West Virginia Higher Education Policy Commission

Professional Memberships/Volunteerism

- » West Virginia Government Finance Officers Association
- » College and University Business Officials, National and Southern Associations
- » Healthcare Financial Management Association
- » West Virginia Wesleyan College Board of Trustees
- » Young Life, Volunteer

Education and Professional Licensing, FINRA

- » West Virginia Wesleyan College, BS
- » West Virginia University, MBA
- » Series 7, General Securities Representative
- » Series 63, Uniform Securities Agent State Law Examination
- » Series 79, Investment Banking Representative



INVESTMENT BANKING TEAM (CONTINUED)



CHUCK STEELE

Senior Managing Director

9049 Bellwart Way
Columbia, MD 21045

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E: ccsteele@crewsfs.com

Chuck Steele has been involved in bond financing for more than 35 years and has been an investment banker since 1981. He joined Crews in 1996 to manage its Capital Markets Group. In July 2010, management of the Capital Markets Group was transferred to Scott Beardsley, Mr. Steele's successor. Mr. Steele now directs his efforts to business development and special projects assigned by the firm's Chief Executive Officer.

Mr. Steele has served as underwriter to a variety of issuers in several states. In the course of his financing career, he has participated in bond and note financing programs secured by a variety of sources that include bond insurance, investment grade ratings and letters of credit.

Expertise

- » State, County, Local Governments and Agencies
- » Higher Education
- » Public and Private Education
- » Health Care
- » Housing
- » Public Utility Systems (and similar systems secured by established revenue stream - regulated and non-regulated)

Previous Professional Experience

- » Director of Community Development in Martins Ferry, Ohio
- » City Manager in Wheeling, West Virginia
- » Assistant to Governor, West Virginia
- » Executive Director, West Virginia Housing Development Fund

Professional Memberships

- » Government Finance Officers Association (LA, MD, WV)
- » NACUBO and SACUBO
- » National Council of State Housing Agencies
- » Healthcare Financial Management Association
- » Leadership West Virginia, founding member

Education and Professional Licensing, FINRA

- » Wheeling College (Wheeling Jesuit University)
- » Series 52, Municipal Securities Representative
- » Series 53, Municipal Securities Principal
- » Series 63, Uniform Securities Agent State Law Examination



INVESTMENT BANKING TEAM (CONTINUED)



ROB STEPTOE

Director

150 Clay Street, Suite 410

Morgantown, WV 26501

P: (304) 292-6600

E: rsteptoe@crewsfs.com

Rob Steptoe joined Crews in 2007 to serve clients from the firm's Morgantown, West Virginia office. His expertise has prepared him to serve the financial needs of issuers in all levels of government, business and private industry. In his role as a Capital Markets Group director, he offers the firm's services to issuers and borrowers in West Virginia, Pennsylvania, Ohio, Maryland, and Virginia.

Financing Specializations

- » ARRA Bond Programs
- » Government Infrastructure
- » Water and Wastewater
- » Health Care
- » Lease Purchase Financing
- » Higher Education
- » Energy Savings Leases

Professional Leadership

In his political career, he has represented the President of the United States, the USDA secretary and the undersecretary for Rural Development. He has held numerous other positions of leadership that include his service as:

- » Legislative Director to U.S. Congressional Rep. Shelly Moore Capito
- » State Director, U.S. Dept. of Agriculture Rural Development Agency (West Virginia)

Public Service

- » Rotary International
- » Leadership Monongalia
- » West Virginia Children's Health Insurance Program (SCHIP)
- » The United Way

Education and Professional Licensing, FINRA

- » University of Colorado, BA in Political Science
- » Mississippi College School of Law, Doctor of Jurisprudence
- » Series 52, Municipal Securities Representative
- » Series 63, Uniform Securities Agent State Law Examination



PROJECT FINANCING

Our Clients and Their Projects

The firm's clients include public officials, business leaders, developers and not-for-profits who all seek financing for many types of projects including:

- » Government Infrastructure (buildings, public parking, street improvements, parks and recreation)
- » Healthcare (hospitals, nursing homes, clinics, retirement facilities)
- » Utilities (water and wastewater systems, storm water management)
- » Higher Education Projects (college and university dorms, academic buildings, sports facilities)
- » Equipment Financing (fire trucks, police cars, school and public transit buses, heavy equipment, vehicle fleets)
- » Energy Savings (Performance Contracting) Leases
- » Industrial and Commercial Development
- » Housing

For all types of projects, our public finance professionals provide financing through transactions ranging from \$300,000 to \$900 million. We are grateful to have played a role in generating billions of dollars for development or redevelopment of facilities and the creation of jobs in communities across the nation.

Flexible, Customized, and Competitive Financing

Crews has been a national force for project financing through the use of innovative, tailored structuring to get transactions quickly, and efficiently underwritten helping the client avoid costly delays and keeping their project on schedule. We provide our clients with a variety of products that include municipal bond financing, interim note financing for pre-construction activities, lease financing for equipment, refinancing of existing debt, and investment programs for client funds. Crews can also provide gap financing through joint partnering with government funding sources for projects partially funded with federal stimulus money and other grant or loan proceeds.

Crews structures client transactions with cost saving features that include:

- » Tax exemption
- » Bank qualification
- » Fixed rates
- » Longer terms
- » Flexible repayment
- » Deferral of principal
- » Capitalized interest
- » Dual-track and joint financing
- » Credit Enhancement

Our firm also works with the client to secure their financing through:

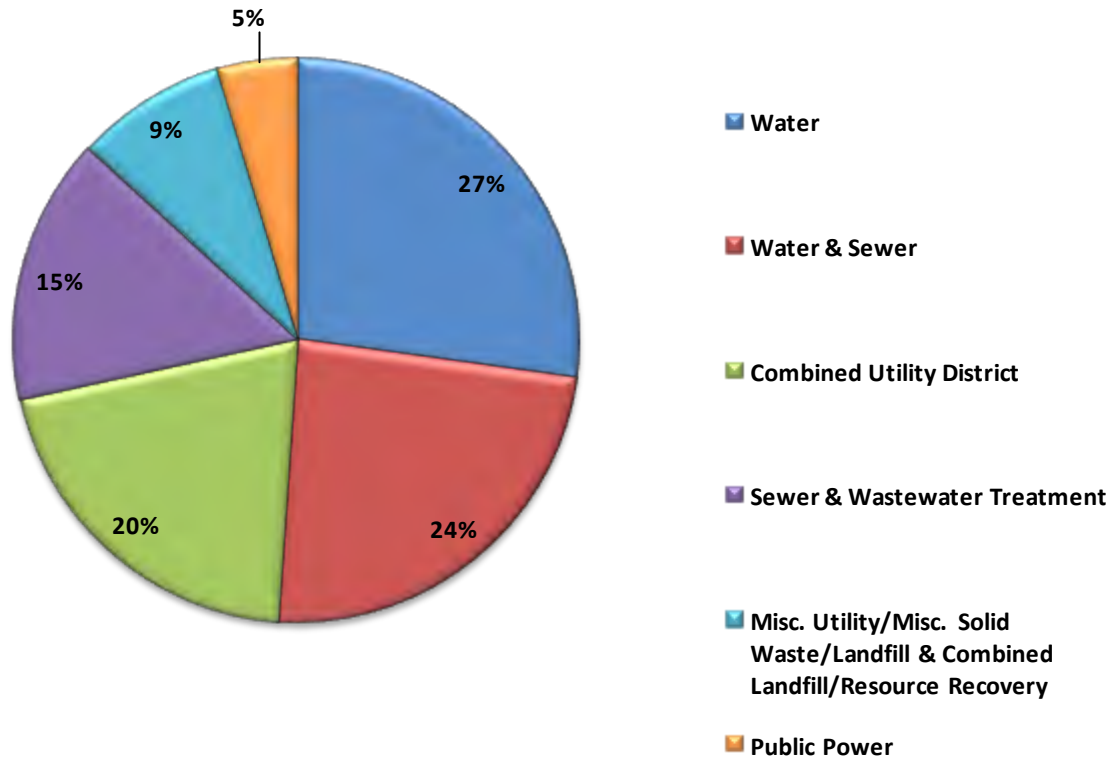
- » General revenues of local government
- » User fees
- » Lease revenues
- » Sales and use taxes
- » Tax increment proceeds
- » Special tax assessment on developed property
- » Non-tax property assessments



FIRM UNDERWRITING ACTIVITIES

Utility Bonds - \$5.7 Billion*

As a leading provider of utility financing, Crews structures and markets water, sewer, resource recovery/solid waste and water meter purchase projects, as well as debt refinancings.

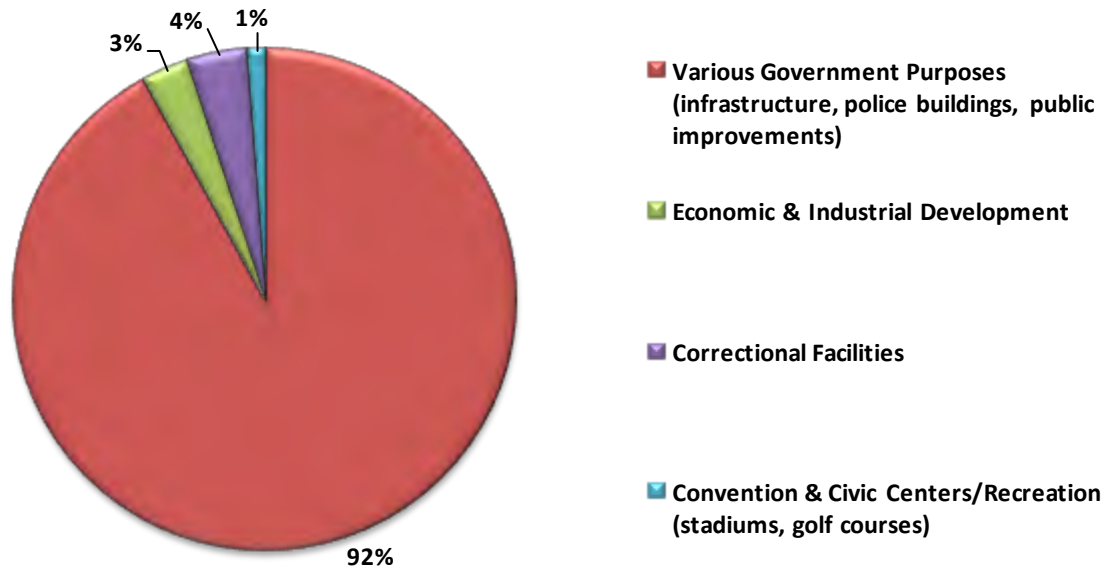


*Par amount of municipal bond issues in which Crews served as a managing underwriter or placement agent.

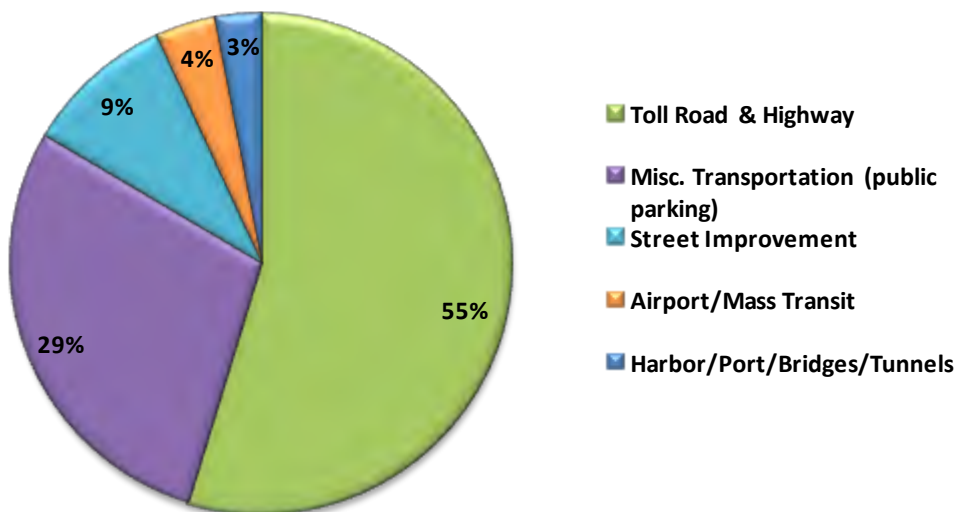


FIRM UNDERWRITING ACTIVITIES (CONTINUED)

Government Bonds - \$18.1 Billion*



Transportation Bonds - \$1.5 Billion*



*Par amount of municipal bond issues in which Crews served as a managing underwriter or placement agent.



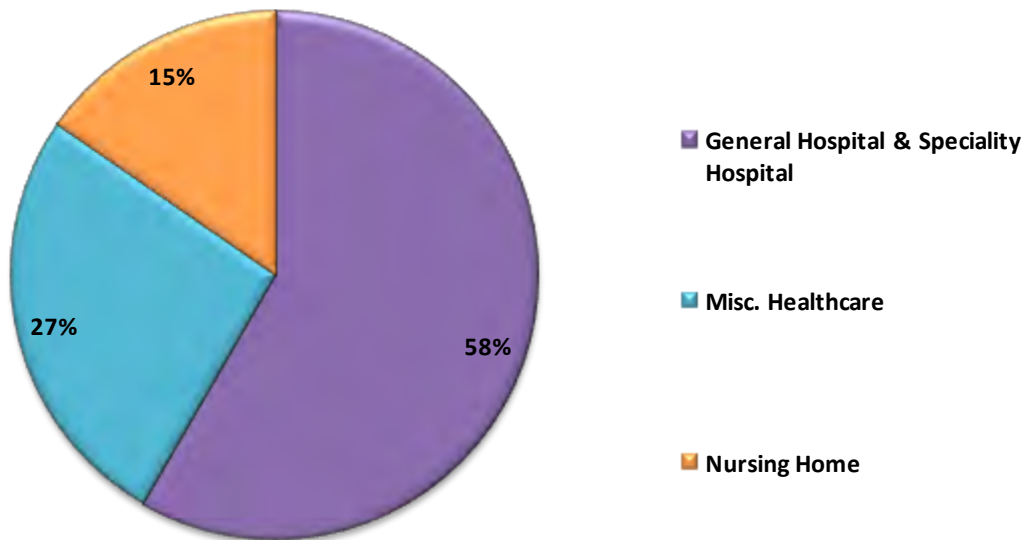
FIRM UNDERWRITING ACTIVITIES (CONTINUED)

Healthcare Bonds - \$1.1 Billion*

Crews & Associates, Inc. has established itself as an effective underwriter of healthcare transactions for highly rated, investment grade, and non-rated entities. These transactions include traditional fixed rate tax-exempt and taxable capital improvement and refunding bond issues, complex forward refunding transactions, variable rate transactions and traditional medical equipment leasing transactions.



The chart below displays our healthcare activity:



*Par amount of municipal bond issues in which Crews served as a managing underwriter or placement agent.

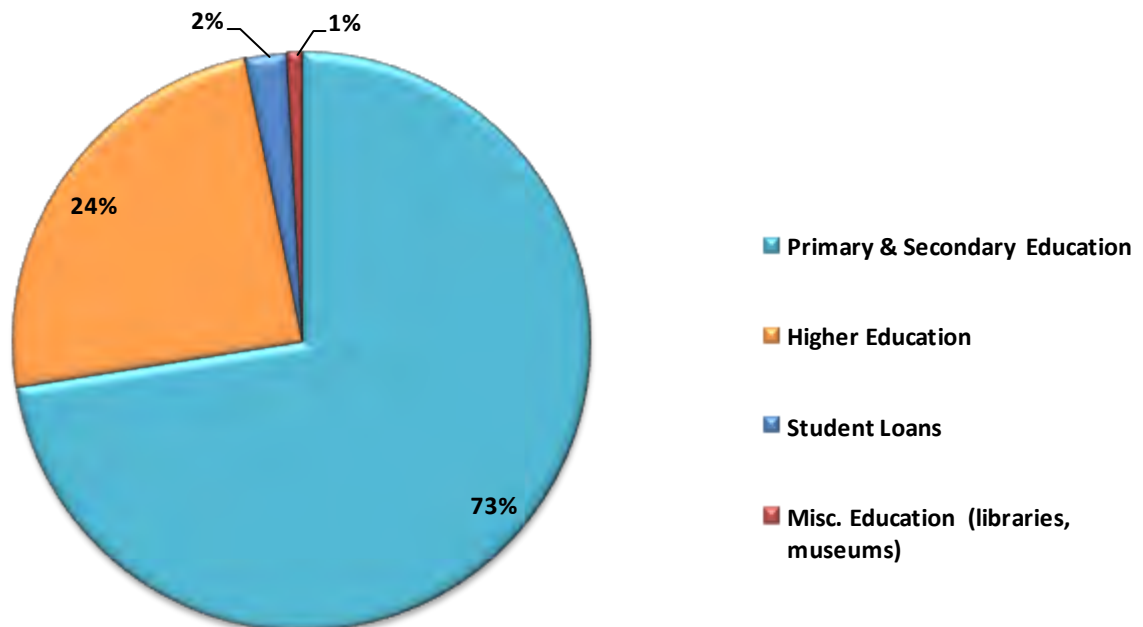


FIRM UNDERWRITING ACTIVITIES (CONTINUED)

Education Bonds - \$12.2 Billion*

Crews & Associates, Inc. has assisted many schools, colleges and universities by providing affordable and innovative debt structuring, financing and marketing products. Our experience provides the client with an understanding of the challenges in education financing, and gives the client the ability to identify and evaluate debt management options that meet their objectives.

Over the years, Crews & Associates has established itself as a successful underwriter of education transactions for both rated and non-rated entities. These transactions include traditional fixed rate tax-exempt and taxable capital improvement and refunding bond issues, complex forward refunding transactions, variable rate transactions and traditional equipment leasing transactions. The following chart summarizes our education financing activities. (The chart excludes numerous equipment leasing transactions.)



*Par amount of municipal bond issues in which Crews served as a managing underwriter or placement agent.

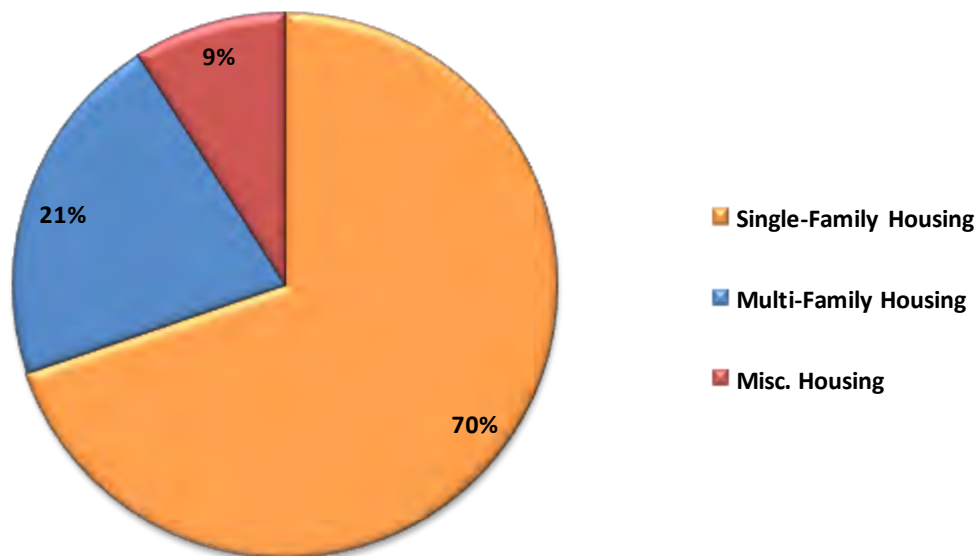


FIRM UNDERWRITING ACTIVITIES (CONTINUED)

Housing Bonds - \$2.9 Billion*

Crews & Associates, Inc. has developed substantial experience in the housing sector over the past two decades. In fact, we were the first firm to underwrite an FHA-insured Section 202 project refinancing. Crews have served as underwriter to three state housing agencies and many local agencies. The firm has participated as underwriter for both single and multi-family projects, and in each transaction, we have exhibited strength and creativity in structuring our client's financing. Our experience in affordable housing finance includes:

- » Tax-Exempt and Taxable Bonds and Loans
- » Multi-Family and Single Family Projects
- » Lease and Lease to Purchase Programs
- » Non-Profit and For-Profit Developer Financings



*Par amount of municipal bond issues in which Crews served as a managing underwriter or placement agent.

Crews & Associates, Inc.
West Virginia Underwriting History
2000 - Present

PAR VALUE	NAME OF ISSUER	TYPE OF TRANSACTION	DATED DATE	ROLE OF FIRM	NEG / COMP
\$2,015,000	Fayette County Building Commission	Tax Exempt Lease Revenue Bonds, Series 2011, Bank Qualified	9/21/2011	Sole Senior Manager	N
\$24,615,000	The County Commission of Ohio County West Virginia	Special District Excise Tax Revenue Bonds Series 2011 A (Taxable) and Series 2011 B Bank Qualified	8/30/2011	Sole Senior Manager	N
\$33,235,000	The County Commission of Ohio County West Virginia	Special District Excise Tax Subordinate Bond Anticipation Notes Series 2011 A (Taxable) and Series B (Taxable-Turbo Notes)	8/30/2011	Sole Senior Manager	N
\$3,560,000	The Board of Education of the County of Calhoun West Virginia	Public School Bonds, Series 2011, Bank Qualified	7/21/2011	Sole Senior Manager	C
\$90,790,000	West Virginia Economic Development Authority	Lease Revenue Refunding Bonds (Correctional, Juvenile, and Public Safety Facilities) Series 2011 A	7/20/2011	Co-Manager	N
\$4,305,000	The County Commission of Gilmer County West Virginia	Glennville State College Housing Corporation Project Series 2011 A \$4,245,000 & Series 2011B\$60,000 Taxable Bank Qualified	5/25/2011	Sole Senior Manager	N
\$15,760,000	Board of Education of The County of Marion West Virginia	Public School Bonds Series 2011	2/26/2011	Co-Manager	C
\$991,000	Preston County Commission West Virginia	Custodial Receipts Series 2011- Lease Purchase Agreement # 2010-01	1/14/2011	Placement Agent	PP
\$8,905,000	Huntington Municipal Development Authority West Virginia	\$3,650,000 Series 2010 A Refunding Revenue Bonds & Series B \$5,255,000 Taxable Refunding and Improvement Revenue Bonds	12/29/2010	Sole Senior Manager	N
\$3,770,000	West Virginia Housing Development Fund	Refunding Revenue Bonds Kings Daughters Housing, Inc. Project Series A Bank Qualified and Series B Taxable	12/28/2010	Sole Senior Manager	N
\$8,420,000	City of St. Albans West Virginia	Taxable-Combined Waterworks and Sewerage System Revenue Bonds Series 2010 A Recovery Zone Economic Development Bonds & \$150,000 Series 2010 B Bank Qualified	12/23/2010	Sole Senior Manager	N
\$60,345,000	State of West Virginia Higher Education Policy Commission	Revenue Bonds (Higher Education Facilities) - 2010 Series B (Federally Taxable - Issuer Subsidy - Build America Bonds) - 2010 Series C (Taxable)	12/23/2010	Co-Manager	N
\$16,520,000	State of West Virginia Higher Education Policy Commission	Revenue Bonds (Higher Education Facilities) 2010 Series A	12/23/2010	Co-Manager	N
\$6,585,000	Wood County Building Commission West Virginia	Series 2010 A Taxable Lease Revenue Bonds Recovery Zone Economic Development Bonds and Series 2010 B Lease Revenue Bonds Bank Qualified	12/22/2010	Sole Senior Manager	N
\$37,140,000	Board of Governors of Marshall University West Virginia	University Refunding Revenue Bonds Series 2010	11/17/2010	Co-Manager	N
\$3,430,000	Randolph County West Virginia Building Commission	Revenue Refunding Bonds (Elkins Regional Convalescent Center, Inc. Project Series A (Bank Qualified) and Series B (Taxable)	11/10/2010	Sole Senior Manager	N

\$7,855,000	City of Buckhannon West Virginia Wesleyan College Project	Commercial Development Revenue Bonds Series 2010 C Bank Qualified	10/28/2010	Sole Senior Manager	N
\$35,000	City of Buckhannon West Virginia Wesleyan College Project	Commercial Development Revenue Bonds Series 2010 B Taxable	10/28/2010	Sole Senior Manager	N
\$6,410,000	City of Buckhannon West Virginia Wesleyan College Project	Commercial Development Revenue Bonds Series 2010 A Bank Qualified	10/28/2010	Sole Senior Manager	N
\$1,605,000	The Town of Kingwood West Virginia	Sewer Refunding Revenue Bonds Series 2010 A Bank Qualified	8/27/2010	Sole Senior Manager	N
\$130,870,000	West Virginia Housing Development Fund	Housing Finance Bonds Series 2010 A (AMT), Series B & C (Non AMT)	8/24/2010	Member	N
\$3,100,000	City of Martinsburg West Virginia	Tax Increment Revenue Bonds (The City of Martinsburg Development District #1 - North Martinsburg Access), Series 2010	6/29/2010	Placement Agent	PP
\$1,895,000	Jefferson County Public Service District West Virginia	Sewer Refunding Revenue Bonds, Series 2010A, Bank Qualified	6/24/2010	Sole Senior Manager	N
\$2,705,000	The County Commission of Raleigh County West Virginia	Tax Increment Revenue Bonds - Glade Springs Village Project Series 2010 Bank Qualified	3/31/2010	Sole Senior Manager	N
\$2,225,000	Charleston Building Commission West Virginia	Lease Revenue Refunding Bonds (Center for Arts and Sciences of West Virginia Project) Series 2010 A Tax-Exempt- Bank Qualified	2/25/2010	Sole Senior Manager	N
\$55,000	Charleston Building Commission West Virginia	Lease Revenue Refunding Bonds (Center for Arts and Sciences of West Virginia Project) Series 2010 B Taxable	2/25/2010	Sole Senior Manager	N
\$1,097,000	Board of Education of the County of Preston West Virginia	Custodial Receipts, Series 2010 Evidencing Ownership Interest in an Undivided One-Half Interest in the Lease Purchase Agreement #2009-01 Dated as of 12/29/2009 Between First Security Leasing, Inc. as Lessor and West Virginia Board of Education	2/18/2010	Placement Agent	PP
\$7,250,000	The City of Morgantown West Virginia	Combined Utility System Revenue Bonds Series 2010 F Bank Qualified	1/28/2010	Sole Senior Manager	N
\$37,950,000	The City of Morgantown West Virginia	Combined Utility System Revenue Bonds Series 2010 A Taxable Direct Payment Build America Bonds	1/28/2010	Sole Senior Manager	N
\$1,500,000	Berkeley County Building Commission West Virginia	Lease Revenue Bonds Series 2009 Bank Qualified	12/29/2009	Sole Senior Manager	N
\$2,190,000	The County Commission of Monongalia County West Virginia	Tax Increment Revenue Bonds (Morgantown Industrial Park Project #1) Series 2009	12/21/2009	Placement Agent	PP
\$1,325,000	Charleston West Virginia Building Commission	Civic Center Lease Revenue Refunding Bonds Series B	12/17/2009	Sole Senior Manager	N
\$1,180,000	Charleston West Virginia Building Commission	Lease Revenue Refunding Bonds Public Safety Center Series A	12/17/2009	Sole Senior Manager	N
\$3,275,000	City of Charleston West Virginia	Civic Center Improvement Refunding Bonds Series 2009 A Bank Qualified	12/17/2009	Sole Senior Manager	N
\$78,295,000	State of West Virginia Higher Education Policy Commission	Community and Technical Colleges Improvement Revenue Bonds Series 2009 A	12/8/2009	Co-Senior Manager	N
\$7,120,000	City of Charles Town West Virginia	Combined Waterworks and Sewerage System Refunding Revenue Bonds Series 2009 A Bank Qualified	12/1/2009	Sole Senior Manager	N

\$14,865,000	The County Commission of Greenbrier County West Virginia	Tax Increment Revenue Bonds (White Sulphur Springs TIF Project #1) Series 2009A, Bank Qualified	9/30/2009	Sole Senior Manager	N
\$1,485,000	City of Beckley West Virginia	Parking System Refunding Revenue Bonds Series 2009 Bank Qualified	9/17/2009	Sole Senior Manager	N
\$2,175,000	Flatwoods-Canoe Run Public Service District West Virginia	Water Revenue Bonds Series 2009-A Bank Qualified	8/21/2009	Sole Senior Manager	N
\$2,695,000	Berkeley County Public Service Sewer District West Virginia	Public Service Sewer District Sewer Revenue Bonds Series 2009 A	7/31/2009	Sole Senior Manager	N
\$2,675,000	City of Morgantown West Virginia	Lease Purchase Agreement (CLT Energy Savings) Series 2009	7/15/2009	Sole Senior Manager	N
\$37,745,000	Greenbrier County Board of Education, West Virginia	Public School Bonds Unlimited General Obligation Series 2009	3/26/2009	Co-Senior Manager	C
\$76,835,000	State of West Virginia	Surface Transportation Improvements Special Obligation Notes Series 2009A (Commissioner of Highways)	3/18/2009	Co-Manager	N
\$4,455,000	Putnam County Building Commission West Virginia	Lease Revenue bonds Series 2008-A (County Service Building Project)	12/17/2008	Sole Senior Manager	N
\$5,825,000	City of Buckhannon West Virginia	Commercial Development Revenue Bonds - Wesleyan College Project Series 2008-A Bank Qualified / Series 2008-B Taxable	12/3/2008	Sole Senior Manager	N
\$2,650,000	The County Commission of Ohio County, West Virginia	Tax Increment Revenue Bonds Fort Henry Centre Tax Increment Financing District #1 (The Highlands Project) Series 2008-A	7/31/2008	Sole Senior Manager	N
\$4,385,000	West Virginia Hospital Finance Authority	Hospital Refunding Revenue Bonds Series 2008 A & B (Fairmont General Hospital, Inc. Project) Series A \$4,300,000 & Series B \$85,000 TAXABLE	2/1/2008	Sole Senior Manager	N
\$2,985,000	Monongalia County West Virginia Building Commission	Refunding Revenue Bonds Series A Bank Qualified (Sundale Nursing Home)	10/26/2007	Sole Senior Manager	N
\$135,000	Monongalia County West Virginia Building Commission	Refunding Revenue Series C Taxable (Sundale Nursing Home)	10/26/2007	Sole Senior Manager	N
\$1,525,000	Monongalia County West Virginia Building Commission	Facilities Improvement and Refunding Revenue Series B (Sundale Nursing Home)	10/26/2007	Sole Senior Manager	N
\$14,050,000	The County Commission of Ohio County, West Virginia	Tax Increment Revenue Bonds Fort Henry Centre Tax Increment Financing District # 1 (The Highlands Project) Series 2007-A	9/1/2007	Sole Senior Manager	N
\$1,715,000	Ohio Valley University, Inc., West Virginia	Taxable Refunding and Subordinate Unsecured Revenue Bonds Series 2007 D	8/31/2007	Sole Senior Manager	N
\$6,750,000	Ohio Valley University, Inc., West Virginia	Taxable Refunding and Senior Secured Revenue Bonds Series 2007 A	8/31/2007	Sole Senior Manager	N
\$2,150,000	Wood County Building Commission, West Virginia	Tax-Exempt Subordinate Refunding and Revenue Bonds Series 2007 C (Ohio Valley University Project)	8/31/2007	Sole Senior Manager	N
\$7,165,000	Wood County Commission, West Virginia	Tax-Exempt Subordinate Refunding and Revenue Bonds Series 2007 B (Ohio Valley University Project)	8/31/2007	Sole Senior Manager	N

\$1,625,000	Putnam County West Virginia Building Commission	Refunding Revenue and Improvement Bonds(Teays Valley Manor, Inc. Project) Series 2007 A & Series B-Taxable	7/26/2007	Sole Senior Manager	N
\$13,700,000	County Commission of Marion County West Virginia	Hospital Revenue Bonds Series 2007 (Fairmont General Hospital Project)	7/1/2007	Sole Senior Manager	N
\$911,141,503	Tobacco Settlement Finance Authority, West Virginia	Taxable Tobacco Settlement Asset-Backed Bonds Series A- \$845,810,000 Current Interest Turbo Term Bonds & Series B- \$65,331,502.60 Capital Appreciation Turbo Term Bonds	6/26/2007	Co-Senior Manager	N
\$34,580,000	The County Commission Of Ohio County, West Virginia	Special District Excise Tax Revenue Subordinate Bond Anticipation Notes Fort Henry Economic Opportunity Development District Refunding (The Highlands Project) Series B Taxable	4/23/2007	Sole Senior Manager	N
\$17,000,000	The County Commission of Ohio County, West Virginia	Special District Excise Tax Revenue Subordinate Bond Anticipation Notes Fort Henry Economic Opportunity Development District (The Highlands Project) Refunding Series 2007-A Taxable	4/23/2007	Sole Senior Manager	N
\$33,190,000	State of West Virginia (Commissioner of Highways)	Surface Transportation Improvements Special Obligation Notes, Series 2007A	4/18/2007	Co-Manager	N
\$25,915,000	State of West Virginia Higher Education Policy Commission	Revenue Refunding Bonds(Higher Education Facilities) Series 2007A	4/17/2007	Co-Manager	N
\$1,070,000	City of Charles Town West Virginia	Combined Waterworks & Sewerage System Revenue Bond Anticipation Notes (Tuscowilla Project) Bank Qualified	4/11/2007	Sole Senior Manager	N
\$185,980,000	State of West Virginia School Building Authority	Capital Improvement Refunding Revenue Bonds, Series 2007A	4/3/2007	Co-Manager	N
\$38,135,000	West Virginia Water Development Authority	Infrastructure Revenue Bonds (West Virginia Infrastructure and Jobs Development Council Program), Series 2007A	3/8/2007	Co-Manager	N
\$3,970,000	Berkeley County West Virginia Public Service Sewer District	Revenue Sewer Bonds Series 2007 Bank Qualified	3/1/2007	Sole Senior Manager	N
\$3,155,000	Town of Moorefield West Virginia	Water Revenue Bonds Series 2007 Bank Qualified	3/1/2007	Sole Senior Manager	N
\$4,980,000	West Virginia Economic Development Authority	Refunding and Improvement Revenue Bonds Series 2007 (Berkeley County Development Authority)	2/27/2007	Sole Senior Manager	N
\$7,965,000	Hampshire County West Virginia Building Commission	Lease Revenue BondsSeries 2007 A (Judicial Annex Project)	1/31/2007	Sole Senior Manager	N
\$5,300,000	Berkeley County West Virginia Building Commission	Lease Revenue Bonds (County Facilities Projects) Series 2006 Bank Qualified	12/1/2006	Sole Senior Manager	N
\$15,405,000	Berkeley County West Virginia Public Service Sewer District	Sewer Capacity Improvement Fee Revenue Bonds Series 2006 A	11/1/2006	Sole Senior Manager	N
\$3,185,000	Greenbrier West Virginia Public Service District #1	Sewer Refunding Revenue Bonds Series 2006	11/1/2006	Sole Senior Manager	N
\$75,970,000	State of West Virginia (Commissioner of Highways)	Suface Transportation Improvements Special Obligation Revenue Series 2006 A (GARVEE)	10/25/2006	Co-Manager	N
\$240,000	Berkeley County Public Service Sewer District	Sewer Refunding Revenue Bonds Series 2006-B	10/1/2006	Sole Senior Manager	N
\$3,665,000	Berkeley County West Virginia Public Service Sewer District	Sewer Refunding Revenue Bonds Series 2006-A Bank Qualified	10/1/2006	Sole Senior Manager	N

\$2,000,000	City of Charles Town West Virginia	Combined Waterworks and Sewer Sysytem Revenue Bonds Series 2006-B	7/27/2006	Sole Senior Manager	N
\$44,650,000	West Virginia Water Development Authority Infrastructure	Revenue Refunding Bonds (West Virginia Infrastructure and Jobs Development Council Program) Series A	6/22/2006	Co-Manager	N
\$10,150,000	West Virginia Water Development Authority Infrastructure	Revenue Refunding Bonds (West Virginia Infrastructure and Jobs Development Cdouncil Program) Series B	6/22/2006	Co-Manager	N
\$17,425,000	City of Parkersburg, West Virginia	Tax-Exempt Combined Waterworks and Sewerage System Refunding Revenue Bonds Series 2006-C	6/15/2006	Senior Manager	N
\$355,000	City of Parkersburg, West Virginia	Taxable Combined Waterworks and Sewerage System Refunding Revenue Bonds Series 2006-B	3/1/2006	Senior Manager	N
\$17,070,000	City of Parkersburg, West Virginia	Taxable Combined Waterworks and Sewerage System Refunding Revenue Bonds Series 2006-A	3/1/2006	Senior Manager	N
\$41,225,000	West Virginia Water Development Authority	Water Development Revenue Refunding Bonds Series 2006 A-II (Loan Program II)	2/14/2006	Co-Manager	N
\$1,830,000	City of Charles Town West Virginia	Combined Waterworks and Sewerage System Revenue Bonds Series 2006 Taxable	1/1/2006	Sole Senior Manager	N
\$670,000	West Virginia Housing Development Fund	Subordinate Revenue Bonds Marion Unity Apartment Project Series 2006-B Taxable	1/1/2006	Sole Senior Manager	N
\$4,330,000	West Virginia Housing Development Fund	Revenue Bonds Marion Unity Apartments Project Series 2006 A	1/1/2006	Sole Senior Manager	N
\$11,825,000	West Virginia Water Development Authority	Water Development Revenue Bonds (Loan Program IV) Series B-IV	12/20/2005	Co-Manager	N
\$9,800,000	Berkeley County Building Commission West Virginia	Berkeley County Judicial Center Project Lease Revenue Bonds Series 2005 Bank Qualified	12/1/2005	Sole Senior Manager	N
\$12,315,000	West Virginia Water Development Authority	Water Development Revenue Refunding Bonds (Loan Program II) Series 2005 B-II	10/27/2005	Co-Manager	N
\$19,295,000	West Virginia Water Development Authority	Water Development Revenue Refunding Bonds (Loan Program II) Series 2005 A-II	10/27/2005	Co-Manager	N
\$155,000	West Virginia Housing Development Fund	Revenue Bonds Series 2005 B (Unity Housing Taxable)	10/1/2005	Sole Senior Manager	N
\$2,420,000	West Virginia Housing Development Fund	Revenue Bonds Series 2005 A (Unity Housing Tax-Exempt)	10/1/2005	Sole Senior Manager	N
\$34,950,000	City of Parkersburg West Virginia	Combined Waterworks and Sewerage System Revenue Bonds Series 2005 A	8/1/2005	Senior Manager	N
\$595,000	West Virginia Housing Development	Subordinate Revenue Bonds (Kings Daughters Housing, Inc. Project) Series 2005 B Taxable	8/1/2005	Senior Manager	N
\$3,530,000	West Virginia Housing Development Fund	Revenue Bonds (Kings Daughters Housing, Inc. Project Series 2005 A (Tax-Exempt)	8/1/2005	Senior Manager	N
\$60,955,000	Monongalia County West Virginia Building Commission	Hospital Revenue Bonds (Monongalia General Hospital Project) Series 2005A	6/8/2005	Co-Manager	N
\$2,355,000	Charles Town West Virginia	Waterworks and Sewer System Revenue Combined Taxable Series A	6/1/2005	Sole Senior Manager	N
\$321,405,000	State of West Virginia	General Obligation State Road Refunding Bonds Series 2005	5/26/2005	Co-Manager	N
\$37,775,000	West Virginia Water Development Authority	Water Development Revenue Bonds (Loan Program IV) Series 2005A	5/4/2005	Co-Manager	N

\$2,655,000	City of Charleston West Virginia	Parking Revenue Refunding Series B	4/1/2005	Senior Manager	N
\$2,715,000	West Virginia Economic Development Authority	Lease Revenue Bonds Series 2005 A (State Medical Examiner Facilities)	3/29/2005	Co-Manager	N
\$8,710,000	City of Charleston West Virginia	Parking System Refunding Revenue Bonds Series 2005A	3/1/2005	Senior Manager	N
\$2,655,000	City of Charleston West Virginia	Parking System Bond Anticipation Notes Series 2005	2/1/2005	Senior Manager	N
\$3,175,000	Bluefield West Virginia	Sewer Revenue Refunding Bank Qualified	12/1/2004	Sole Senior Manager	N
\$8,000,000	West Virginia Economic Development Authority	Taxable Lease Revenue Bonds (The City of Charleston Stadium Project) Series 2004	11/1/2004	Senior Manager	N
\$167,260,000	State of West Virginia Higher Education Policy Commission	Higher Education Facilities Series 2004B	8/31/2004	Co-Manager	N
\$9,000,000	Berkeley Cnty West Virginia	Building Commission Lease Revenue Judicial Project Series-B Bank Qualified	8/1/2004	Sole Senior Manager	N
\$4,000,000	Kanawha County West Virginia Building Commission	Met Emergency Operations Lease Revenue Bonds	8/1/2004	Sole Senior Manager	N
\$54,995,000	West Virginia Economic Development Authority	Correctional, Juvenile & Public Safety Facilities	7/29/2004	Co-Manager	N
\$9,995,000	Berkeley Cnty West Virginia	Building Commission Lease Revenue Refunding Judicial Center Project Series A Bank Qualified	7/15/2004	Sole Senior Manager	N
\$4,000,000	West Virginia State Jobs Investment Trust Board	Prom Notes New Millennium Fund Ser A (VEPCO)	7/8/2004	Placement Agent	PP
\$2,000,000	West Virginia State Jobs Investment Trust Board	Prom Notes New Millennium Fund Ser B (VERIZON)	7/8/2004	Placement Agent	PP
\$141,600,000	School Building Authority of West Virginia	Lottery Capital Improvement Bonds Series 2004	7/1/2004	Co-Manager	N
\$1,150,000	West Virginia Multi-County Mortgage Pool	Certificates of Participation (Mortgage-Backed Adjustable LIBOR-Linked Securities) Series 2004	6/24/2004	Placement Agent	PP
\$1,095,000	Summersville West Virginia Building Commission	Armory Lease Revenue Bonds Bank Qualified	6/1/2004	Sole Senior Manager	N
\$2,360,000	The County Commission of Hampshire County West Virginia	First Mortgage Refunding Revenue Bonds (Romney Health Care Center Project) Series 2004	3/1/2004	Sole Senior Manager	N
\$3,500,000	West Virginia Economic Development Authority	Lease Revenue Bonds (One Davis Square Project) Series 2004	3/1/2004	Senior Manager	N
\$10,000,000	West Virginia Hospital Finance Authority	Lease Revenue Bonds West Virginia Veterans Nursing Home Series 2004	3/1/2004	Senior Manager	N
\$249,895,000	West Virginia Economic Development Authority	Excess Lottery Revenue Bonds Taxable Series 2004	1/28/2004	Co-Senior Manager	N
\$9,995,000	Berkeley County West Virginia Building Commission	Judicial Center Project Lease Revenue Bank Qualified	12/1/2003	Sole Senior Manager	N
\$10,845,000	Kanawha County West Virginia Building Commission	\$9,335,000 Judicial Annex Lease Revenue Series A, \$1,510,000 Parking Garage Lease Revenue Refunding Series B	12/1/2003	Sole Senior Manager	N
\$1,675,000	Green Valley-Greenwood West Virginia Public Service District	Sewer Refunding Revenue Bonds Series 2003A	10/1/2003	Sole Senior Manager	N

\$45,000,000	West Virginia Water Development Authority	Infrastructure Revenue Bonds (West Virginia Infrastructure and Jobs Development Council Program) Series 2003A	10/1/2003	Co-Manager	N
\$5,240,000	Pea Ridge West Virginia Public Service District	\$2,435,000 Taxable Sewer Refunding Revenue Bonds Series 2003C, \$185,000 Taxable Sewer Refunding Revenue Bonds Series 2003D, and \$2,620,000 Sewer Refunding Revenue Bonds Series 2004A	9/1/2003	Sole Senior Manager	N
\$102,120,000	West Virginia Water Development Authority	Water Development Refunding Revenue Bonds Series A-1,B,C,D	9/1/2003	Co-Manager	N
\$22,160,000	State of West Virginia Higher Education Policy Commission	Revenue Refunding Bonds Series 2003A (State College Facilities)	8/1/2003	Co-Manager	N
\$60,380,000	State of West Virginia Higher Education Policy Commission	Revenue Refunding Bonds Series 2003A (University Facilities)	8/1/2003	Co-Manager	N
\$116,200,000	West Virginia Hospital Finance Authority	Revenue Bonds (West Virginia University Hospitals, Inc) \$25,800,000 Series 2003B, \$44,650,000 Series 2003C, \$45,750,000 Series 2003A	8/1/2003	Co-Manager	N
\$4,000,000	West Virginia State Jobs Investment Trust Board	Prom Notes Revenue Series C	7/31/2003	Placement Agent	PP
\$2,000,000	West Virginia State Jobs Investment Trust Board	Prom Notes Revenue Series D	7/31/2003	Placement Agent	PP
\$2,415,000	South Charleston West Virginia Building Commission	Lease Revenue Refunding (Indoor Ice Skating Arena)	7/1/2003	Sole Senior Manager	N
\$4,000,000	West Virginia State Jobs Investment Trust Board	Revenue Prom Nts Series A New Millennium Fund (Veeco)	6/12/2003	Placement Agent	PP
\$2,000,000	West Virginia State Jobs Investment Trust Board	Revenue Prom Nts Series B New Millennium Fund (Verizon)	6/12/2003	Placement Agent	PP
\$1,445,000	Jefferson County West Virginia Public Service District	Sewer Revenue Series A Subject to AMT	6/1/2003	Sole Senior Manager	N
\$85,000	Jefferson County West Virginia Public Service District	Sewer Revenue Bonds Series 2003 B Taxable	6/1/2003	Sole Senior Manager	N
\$670,000	Parkersburg West Virginia	Parking System Revenue Series A Bank Qualified	6/1/2003	Placement Agent	PP
\$7,725,000	Morgantown West Virginia Building Commission	Municipal Building Lease Revenue Refunding Bonds Series 2003 Bank Qualified	5/1/2003	Sole Senior Manager	N
\$5,230,000	West Virginia Economic Development Authority	Lease Revenue Bonds Series 2003A (Public Service Commission Facilities)	4/15/2003	Co-Manager	N
\$36,245,000	Board of Governors of Fairmont State College West Virginia	\$13,320,000 College Facilities Revenue Bonds Series A, \$22,925,000 Student Activity Revenue Bonds Series B	3/1/2003	Co-Manager	N
\$24,955,000	West Virginia Economic Development Authority	Lease Revenue Bonds (Correctional, Juvenile and Public Safety Facilities) Series 2003A	3/1/2003	Co-Senior Manager	N
\$63,900,000	West Virginia Parkways, Economic Development and Tourism Authority	Variable Rate Demand Revenue Refunding Bonds Series 2003	2/18/2003	Co-Manager	N
\$1,530,000	Fairmont West Virginia	Custodial Receipts Revenue Water Utility Improvements Bank Qualified	1/30/2003	Senior Manager	N
\$5,990,000	Shepherd College Board of Governors West Virginia	Student Fee Revenue Bank Qualified	1/1/2003	Senior Manager	N

\$785,000	Armstrong West Virginia Public Service District	Sewer Refunding Revenue Bonds Series 2002A	12/1/2002	Senior Manager	N
\$4,135,000	City of Charles Town West Virginia	Combined Waterworks and Sewer System Revenue Bonds \$4,135,000 Series 2002 C (Insured)	12/1/2002	Senior Manager	N
\$1,000,000	City of Charles Town West Virginia	Combined Waterworks and Sewer System Revenue Bonds Series 2003A (AMT-Uninsured)	12/1/2002	Senior Manager	N
\$6,915,000	City of Charleston West Virginia	Sewer System Refunding Revenue Bonds Series 2002 A & B Bank Qualified	12/1/2002	Co-Manager	N
\$1,285,000	City of Mount Hope West Virginia	Combined Waterworks and Sewer System Refunding Revenue Bonds Series 2002A	12/1/2002	Senior Manager	N
\$1,860,000	Northern Wayne County West Virginia Public Service District	Sewer Revenue Refunding Series A	12/1/2002	Senior Manager	N
\$28,455,000	West Virginia Economic Development Authority	Lease Revenue Bonds (West Virginia Department of Environmental Protection Office Building) Series 2002	11/1/2002	Senior Manager	N
\$945,000	Charleston Building Commission of State of West Virginia	Lease Revenue Bonds (State Property Project) Series 2002	10/1/2002	Senior Manager	N
\$27,480,000	Board of Governors of Fairmont State College West Virginia	\$18,170,000 College Facilities Revenue Bonds Series 2002A, \$9,310,000 Intrastructure Revenue Bonds Series 2002B	8/1/2002	Co-Manager	N
\$16,710,000	City of Clarksburg West Virginia	Water Refunding Revenue Bonds Series 2002	7/1/2002	Member	N
\$32,370,000	The School Building Authority of West Virginia	Capital Improvement Refunding Revenue Bonds Series 2002	7/1/2002	Co-Manager	N
\$35,045,000	West Virginia Housing Development Fund	Housing Finance Bonds Series 2002D and 2002E	6/18/2002	Co-Manager	N
\$40,034,754	West Virginia Housing Development Fund	Housing Finance Bonds \$17,845,000 Series 2002B, \$22,189,753.50 Series 2002C, Capital Appreciation Bonds Principal Amount \$7,699,753.50	6/18/2002	Co-Manager	N
\$1,861,000	Hurricane West Virginia Building Commission	Lease Revenue Bonds (Hurricane City Hall Project) Series 2002	3/15/2002	Senior Manager	N
\$2,000,000	West Virginia Jobs Investment Trust Board	Zero-Coupon Promissory Notes (New Millennium Fund) Series 2002B	1/22/2002	Senior Manager	N
\$4,000,000	West Virginia Jobs Investment Trust Board	Zero-Coupon Promissory Notes (New Millennium Fund) Series 2002A	1/22/2002	Senior Manager	N
\$159,915,000	West Virginia Economic Development Authority	Lease Revenue Bonds (Correctional, Juvenile and Public Safety Facilities) \$145,625,000 Series 2002A, \$14,290,000 Series 2002B	1/15/2002	Co-Senior Manager	N
\$44,205,000	West Virginia Parkways Economic Development and Tourism Authority	Parkway Refunding Revenue Bonds Series 2002	1/15/2002	Co-Senior Manager	N
\$79,665,000	West Virginia Housing Development Fund	Housing Finance Bonds Series 2001D (Non-AMT)	1/8/2002	Co-Manager	N
\$11,595,000	Raleigh County West Virginia Building Commission	Commercial Development Refunding & New Money Revenue Bonds West Virginia Economic Development Authority Series 2001 A (Taxable) & B (Tax-Exempt)	12/1/2001	Senior Manager	N
\$1,440,000	Sissonville West Virginia	Refunding Revenue Bonds Series 2001	12/1/2001	Senior Manager	N
\$9,980,000	West Virginia Economic Development Authority	State of West Virginia Lease Revenue Bonds (State Office Building) Series 2001A	11/15/2001	Co-Senior Manager	N

\$2,240,000	Flatwoods-Canoe Run WV Public Service District	Water Improvement and Refunding Revenue Bonds Series 2001 (Bluefield Area Extension Project)	10/1/2001	Senior Manager	N
\$10,750,000	City of Martinsburg West Virginia	Water & Sewer Revenue Bonds Series 2001 (Tax-Exempt)	9/1/2001	Senior Manager	N
\$9,875,000	City of Buckhannon West Virginia	College Facilities Revenue Bonds (West Virginia Wesleyan College Project) Series 2001 Bank Qualified	8/1/2001	Senior Manager	N
\$110,000,000	State of West Virginia	General Obligation State Road Bonds Series 2001	7/1/2001	Co-Manager	N
\$46,610,000	State of West Virginia Higher Education Interim Governing Board	University Facilities Revenue Bonds Series 2001A (Marshall University Projects)	6/1/2001	Co-Manager	N
\$6,000,000	State of West Virginia Jobs Investment Trust Board	Zero-Coupon Promissory Notes (New Millennium Fund) Series 2001A & 2001B	6/1/2001	Placement Agent	PP
\$3,600,000	South Charleston West Virginia Municipal Building Commission	Lease Revenue Bonds (City of South Charleston Indoor Skating Arena Project) Series 2001	5/1/2001	Senior Manager	N
\$45,000,000	West Virginia Water Development Authority	Infrastructure Revenue Bonds	10/26/2000	Co-Manager	N
\$45,000	Gilmer County Commission West Virginia	Lease Revenue Bonds (Glennville State College Housing Corporation Project) Series 2000B Taxable Bank Qualified	9/1/2000	Senior Manager	N
\$4,990,000	Gilmer County Commission West Virginia	Lease Revenue Bonds (Glennville State College Housing Corporation Project) Series 2000A Tax Exempt Bank Qualified	9/1/2000	Senior Manager	N
\$110,000,000	State of West Virginia	Unlimited Tax General Obligation Road Bonds Series 2000 FGIC	7/1/2000	Co-Manager	N
\$3,870,000	Raleigh, Fayette and Nicholas Counties, West Virginia	Certificates of Participation (Mortgage-backed Fixed Rate Securities) Series 2000A	6/28/2000	Placement Agent	PP
\$36,590,868	State of West Virginia	University of West Virginia Board of Trustees University System Revenue Bonds (West Virginia University Projects) 2000 Series A AMBAC	6/15/2000	Co-Manager	N
\$119,865,000	West Virginia Hospital Finance Authority	Hospital Revenue Bonds (\$93,225,000 - Charleston Area Medical Center Inc 2000 Series A) & (\$24,475,000 - Oak Hill Hospital Inc 2000 Series B)	6/1/2000	Member	N
\$28,000,000	West Virginia Economic Development Authority	Variable Rate Commercial Development Revenue Bonds (Stonewall Jackson Lake State Park Project) Series 2000A	4/1/2000	Senior Manager	N
\$14,020,000	West Virginia Economic Development Authority	Fixed Rate Commercial Development Revenue Bonds (Stonewall Jackson Lake State Park Project) Series 2000B	4/1/2000	Senior Manager	N
\$2,555,000	West Virginia Economic Development Authority	Industrial Development Revenue Bonds, Series 2000A (Taz Hardwoods Company, Inc. Project)	2/1/2000	Senior Manager	N
\$40,000	West Virginia Economic Development Authority	Taxable Industrial Development Revenue Bonds, Series 2000B (Taz Hardwoods Company, Inc. Project)	2/1/2000	Senior Manager	N
\$22,065,000	West Virginia State Water Development Authority	Water Development Revenue Bonds (Loan Program III) Series 2000A AMBAC AMT	1/1/2000	Member	N

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